Change only if updating MPIR RATES

REFUNDABLE ACCOMMODATION DEPOSIT COMPARED TO DAILY ACCOMMODATION PAYMENT OPTIONS TABLE										
		BASIS Maximum Permissable Interest rate (MPIR) Current as at 1 Jul 2024 - 30 Sep 2024 - Reviewed Quarterly **								8.36%
I	FULL OPTION A	FULL OPTION B	COMBINED OPTIONS							
	RAD 100 %	DAP 100%	Combined Option 1			Combined Option 2			Combined Op	ption 3
MAXIMUM REFUNDABLE ACCOMMODATION DEPOSIT (RAD)	REFUNDABLE ACCOMMODATION DEPOSIT (RAD)	DAILY ACCOMMODATION PAYMENT (DAP)	RAD	DAP		RAD	DAP		RAD	DAP
	100%	100%	50%	50%		70%	30%		30%	70%
\$500,000.00	\$500,000.00	\$114.52	\$250,000.00	\$57.26		\$350,000.00	\$34.36		\$150,000.00	\$80.16
\$550,000.00	\$550,000.00	\$125.97	\$275,000.00	\$62.99		\$385,000.00	\$37.79		\$165,000.00	\$88.18
\$600,000.00	\$600,000.00	\$137.42	\$300,000.00	\$68.71		\$420,000.00	\$41.23		\$180,000.00	\$96.20
\$650,000.00	\$650,000.00	\$148.88	\$325,000.00	\$74.44		\$455,000.00	\$44.66		\$195,000.00	\$104.21
\$700,000.00	\$700,000.00	\$160.33	\$350,000.00	\$80.16		\$490,000.00	\$48.10		\$210,000.00	\$112.23
\$750,000.00	\$750,000.00	\$171.78	\$375,000.00	\$85.89		\$525,000.00	\$51.53		\$225,000.00	\$120.25
\$800,000.00	\$800,000.00	\$183.23	\$400,000.00	\$91.62		\$560,000.00	\$54.97		\$240,000.00	\$128.26
\$850,000.00	\$850,000.00	\$194.68	\$425,000.00	\$97.34		\$595,000.00	\$58.41		\$255,000.00	\$136.28
\$900,000.00	\$900,000.00	\$206.14	\$450,000.00	\$103.07		\$630,000.00	\$61.84		\$270,000.00	\$144.30

^{**} Maximum permissable interest rate

MPIR

https://www.health.gov.au/internet/main/publishing.nsf/Content/ageing-finance-refundrates.htm

Means tested Care Fee: AnnualCap \$33,309.29; Lifetime Cap:\$79,942.44